Nirvana acquires SOC 1 Type II Certification

July 4, 2023

We are excited to announce that Nirvana Technologies has recently undergone a comprehensive assessment of our internal controls by a Certified Public Accountant (CPA). We are pleased to inform you that we have successfully achieved SOC 1 Type 2 compliance.

SOC stands for System and Organization Controls, an auditing standard provided as part of the American Institute of Certified Public Accountants' (AICPA) reporting platform to assess the effectiveness of a service organization's internal controls over financial reporting. The Type 2 designation signifies that our controls have been tested and evaluated over an extended period of time, demonstrating their consistency and reliability.

> From the AICPA website:
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> SOC 1® – SOC for Service Organizations: ICFR
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> Reports on Controls at a Service Organization Relevant to User Entities' Internal Control over Financial Reporting (ICFR), prepared in accordance with AT-C section 320, Reporting on an Examination of Controls at a Service Organization Relevant to User Entities' Internal Control Over Financial Reporting, are specifically intended to meet the needs of entities that use service organizations (user entities) and the CPAs that audit the user entities' financial statements (user auditors), in evaluating the effect of the controls at the service organization on the user entities' financial statements.
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> Type 2 - report on the fairness of the presentation of management's description of the service organization's system and the suitability of the design and operating effectiveness of the controls to achieve the related control objectives included in the description throughout a specified period.
>
> – AICPA

This achievement is a testament to our ongoing commitment to maintaining the highest standards of data security, integrity, and confidentiality. By implementing robust internal controls, we ensure that our systems and processes are designed to safeguard your sensitive information and meet industry best practices.

By obtaining SOC 1 Type 2 compliance, we have undergone a rigorous examination of our control objectives and activities, including areas such as data protection, system availability, change management, and risk mitigation. This independent assessment provides you with the assurance that we have implemented the necessary controls to protect your interests and maintain the integrity of our services.

At Nirvana Technologies, we understand the importance of trust and transparency in our relationship with our valued customers. SOC 1 Type 2 compliance is just one of the many steps we take to demonstrate our dedication to your data security and privacy.

We would like to extend our gratitude to our dedicated team members who have worked tirelessly to ensure the successful completion of this assessment. Their expertise and commitment to excellence have been instrumental in achieving this important milestone.

As always, we remain focused on delivering exceptional products and services that meet your evolving needs. If you have any questions or require further information about our SOC 1 Type 2 compliance or any other aspect of our operations, please do not hesitate to contact us.